

FORM OF PROXY

HELESI PLC

I.....
ofbeing a member of
Helesi plc, hereby appoint.....
of..... in respect of..... shares
as my proxy to vote for me on my behalf (as indicated below) at the Extraordinary General Meeting of Helesi plc, to be held on 4 June 2009 at Hilton Park Nicosia Hotel, Griva Dhigeni Avenue P.O. Box 21390 Nicosia, 1507, Cyprus at 11 a.m. and at any adjournment thereof.

I direct the proxy to vote in respect of the ordinary resolution to be proposed as shown below.

	For	Against
<p>Resolution 1</p> <p>THAT the Directors are authorised to issue and allot ordinary shares in the Company by not requiring the satisfaction of the pre-emption rights as indicated in Article 6 of the Articles of Association of the Company, provided that such power shall be limited to the number of shares which are subscribed for under the Second Placing (as defined in the circular to shareholders in which the Notice is incorporated) together with an additional 15 per cent. of the total issued share capital of the Company following the Second Placing and the power hereby conferred shall expire on whichever is the earlier of the conclusion of the next Annual General Meeting of the Company or the date falling 15 months from the date of the passing of this Resolution unless such power is renewed or extended prior to or at such meeting, except that the Company may before the expiry of any power contained in this resolution make an offer or agreement which would or might require Ordinary Shares to be allotted after such expiry and the directors may allot ordinary shares in pursuance of such offer or agreement as if the power conferred hereby had not expired.</p>		

Signed: Name in Capitals:

Date:

Notes to Form of Proxy:

1. Please indicate, by inserting X in the appropriate box, the way in which your proxy will vote. If you do not do so, your proxy will vote or abstain as he/she thinks fit.
2. To appoint more than one proxy you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
3. The Form of Proxy must be signed by the appointer or his/her attorney duly authorised in writing or, if the appointer is a corporation, it must be under its common seal and be signed by an officer or attorney duly authorised on its behalf.
4. To be valid, this Form of Proxy and the power of attorney or other authority (if any) under which it is signed must be lodged at the address of Kinanis LLC, attention Natalie Petrides, 12 Egypt Street, CY-1097, Nicosia, Cyprus by 11 a.m. on 2 June 2009.
5. In the case of joint shareholders, seniority shall be determined by the order in which the names stand in the register of members. The vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote(s) of the other joint holder(s).
6. In the case of joint holders, the signature of any holder shall be sufficient but the names of all joint holders should be stated.

If you intend to attend this meeting tick this box.

If you wish to appoint multiple proxies, please see note 2 above.
Please also tick here if you are appointing more than one proxy.