

Regulatory Story

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TIDM HLS
Headline Directorate Change
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Helesi PLC ("Helesi" or the "Company")

Board Change

Ioannis Toliás becomes Chief Financial Officer Apostolos Binomákis becomes Non-Executive Director

Helesi plc (AIM: HLS), the Greece and UK based waste management products manufacturer and services supplier, is pleased to announce the appointment of Ioannis Toliás, 36, as Chief Financial Officer, initially a non-Board appointment, with immediate effect. Ioannis replaces Apostolos Binomákis, who has been CFO of Helesi since August 2006, and a director of the Company since September 2007. Mr. Binomákis will be remaining on the Board as a Non-Executive Director.

Ioannis Toliás has worked at ABN AMRO Bank since September 2006 in corporate and commercial banking roles. His responsibilities have included financial analysis, credit review and assessment, product development and marketing, and the direct management of a significant portfolio of corporate accounts. Ioannis was previously a credit analyst for more than two years at Egnatia Bank and was a senior auditor at the accounting firm DRM Stylianou SA where he began his working career in October 2001.

Ioannis holds an MBA from Athens University of Economics and Business ("AUEB"), an MA in Finance and Investment from Exeter University, and a BSc in Business Administration from AUEB.

Commenting on the appointment, Sakis Andrianopoulos, Chief Executive of Helesi said: "We are delighted to welcome Ioannis to the Company. We are also pleased that Apostolos will be remaining on the Board where we will continue to benefit from his advice and his detailed understanding of Helesi."

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About Helesi

Helesi is a specialist designer and manufacturer of plastic products mainly for use in the waste management industry and a provider of waste management services. The Group has production facilities located in Greece and the UK and is constructing a third in Italy.

Its activities comprise:

- the design and manufacture of plastic waste containers including 2 and 4 wheeled bins, pre-sorting bins and the full range of EN 840 standard containers;
- the provision of waste management services (waste collection, container washing, street sweeping and recyclable materials collection).
- the design and manufacture of material handling plastic products (pallet boxes and crates) for agricultural, domestic and industrial use and other injection-moulding plastic products such as fish crates, and stadium seats;
- the supply of special vehicles and equipment for the waste management industry; and
- the recycling of used tyres

Demand for Helesi's products and services in developed waste management markets is driven by increasingly stringent regulation on waste management and recycling. Growing demand is also being experienced in developing countries, which are looking to establish centralised and orderly waste management services. Helesi has developed a strong market position in both the developed waste management markets of Western Europe as well as in the high growth markets of South-eastern Europe, the Mediterranean and the Middle East. With sales in 52 countries, the Company derives more than 70% of its waste container revenue internationally.

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